

INVESTMENT COMMITTEE MEMBERSHIP

The Committee shall be comprised of Board members. Others that have expertise in investment oversight and management may be appointed subject to the conditions stated in the Bylaws. The President is an ex-officio member.

The Board Chair, consulting with the Nomination and Governance Chair and the President, appoints the Chair of the Investment Committee and affirms its members.

CHAIR

The Chair is responsible for scheduling meetings, drafting the meeting agenda, spiritual centering and reading the modified DEI Statement, and has the authority to call special meetings as needed or reschedule regular meetings, so long as all Committee members are provided reasonable notice (three to five days).

The Chair will ensure that minutes for all Committee meetings are taken and stored on a Board of Directors shared document platform in a timely manner following each Committee meeting. They may delegate this responsibility to another Committee member or staff.

MEETINGS

Meetings will be scheduled as often as needed, so long as all Committee members are provided reasonable notice (three to five days).

RESPONSIBILITIES/DUTIES

The Investment Committee performs all duties as requested or required by the Board of Directors.

The Committee is specifically responsible for the following responsibilities and duties:

1. Oversee and manage the investment portfolio on behalf of the organization that includes overall investment policy and guidance, including asset allocation ranges, advisor selection, strategy and fund performance to ensure the best possible long-term outcome for the organization.
2. Evaluate the investment manager's performance on an annual basis.
3. Serve as an ongoing resource and advisor to staff on investment issues.
4. Recommend policies to the Board of Directors for implementation by management in connection with prudent management of assets.
5. Present a summary of its work to the Board as requested by the Board, but no less often than annually. Approve investment policies and guidelines with respect to the invested funds of the organization and serve as the primary oversight of the investment management process.

6. Review and make recommendations to the Board regarding the establishment and termination of investment relationships.
7. Set annual goals for the Investment Committee.
8. Annually evaluate effectiveness of the Investment Committee. Review its purpose and duties annually and recommend any proposed changes to the Nomination & Governance Committee and Board.
9. Provide training/onboarding resources to ensure new Board members' understanding of the organization's investments.